

To all of our Valued Customers,

Over the last few years with current conditions of the market and our industry Gorman Industries has been extremely lenient on payments on Credit Accounts. With that being said, Gorman Industries will now be enforcing the payment terms of Net 10 that are agreed upon when getting Credit with Gorman unless other terms were agreed upon with Scott Gorman or Art Gorman. If Accounts are not paid in a timely fashion, Gorman Industries will be issuing a Finance charge of 1.5% per month on all past due invoices on the 15th of each month and will be reflected on your statement. We appreciate your continued support and if you have any questions please feel free to call Scott or Art Gorman.

Thank you,

Team Gorman